

Notice of Public Hearing

In compliance with section 5-12-108, Tennessee Code Annotated, notice is hereby given that a public hearing conducted by the Budget Committee will be held on Thursday, May 26, 2009 at 6:00 p.m. in the County Commission Room, third floor, Anderson County Courthouse, Clinton, Tennessee.

The following is a synopsis of the proposed budgets for the fiscal year 2009-2010

Funds	Actual 2007-2008	Estimated 2008-2009	Estimated 2009-2010
101 General Fund			
Estimated Revenues and Other Sources			
Local Taxes	13,717,512	14,398,541	14,370,757
State of Tennessee	1,608,241	1,788,126	1,537,178
Federal Government	600,570	790,781	76,000
Other Sources	11,397,619	10,764,907	6,111,298
Total Estimated Revenue & Other Sources	27,323,942	27,742,355	22,095,233
Estimated Expenditures and Other Uses			
Salaries	12,869,190	14,462,564	12,069,122
Other Cost	13,464,407	17,967,902	12,021,956
Total Estimated Expenditures & Other Uses	26,333,597	32,430,466	24,091,078
Estimated Beginning Fund Balance - July 1	7,344,067	8,334,412	3,646,301
Estimated Ending Fund Balance - June 30	8,334,412	3,646,301	1,650,456
Employee Positions	403	401	401
131 Highway Fund			
Estimated Revenues and Other Sources			
Local Taxes	547,777	535,000	530,000
State of Tennessee	2,325,271	2,348,000	2,224,000
Federal Government	-	-	-
Other Sources	615,166	995,428	650,000
Total Estimated Revenue & Other Sources	3,488,214	3,878,428	3,404,000
Estimated Expenditures and Other Uses			
Salaries	928,887	1,078,975	1,090,861
Other Cost	2,663,014	3,236,453	2,557,075
Total Estimated Expenditures & Other Uses	3,591,901	4,315,428	3,647,936
Estimated Beginning Fund Balance - July 1	784,623	680,936	243,936
Estimated Ending Fund Balance - June 30	680,936	243,936	-
Employee Positions	40	32	32
141 General Purpose School Fund			
Estimated Revenues and Other Sources			
Local Taxes	21,045,525	21,584,962	22,211,867
State of Tennessee	31,325,961	32,000,316	31,643,939
Federal Government	160,000	370,318	279,450
Other Sources	680,062	1,339,540	492,772
Total Estimated Revenue & Other Sources	53,211,548	55,295,136	54,628,028
Estimated Expenditures and Other Uses			
Salaries	32,005,231	33,610,237	33,801,456
Other Cost	20,288,281	22,562,886	20,826,572
Total Estimated Expenditures & Other Uses	52,293,512	56,173,123	54,628,028

Estimated Beginning Fund Balance - July 1	3,082,303	4,000,339	3,122,352
Estimated Ending Fund Balance - June 30	4,000,339	3,122,352	3,122,352
Employee Positions	801	801	801
151 Debt Service Fund			
Estimated Revenues and Other Sources			
Local Taxes	2,461,074	2,333,940	2,367,284
Other Sources	81,482	80,000	80,000
Total Estimated Revenue & Other Sources	2,542,556	2,413,940	2,447,284
Total Estimated Expenditures & Other Uses	2,155,779	2,050,010	2,066,282
Estimated Beginning Fund Balance - July 1	1,108,701	1,495,478	1,859,408
Estimated Ending Fund Balance - June 30	1,495,478	1,859,408	2,240,410
152 Rural School Debt Service Fund			
Estimated Revenues and Other Sources			
Local Taxes	49,476	48,245	49,126
Other Sources	1,579,664	1,729,734	1,729,554
Total Estimated Revenue & Other Sources	1,629,140	1,777,979	1,778,680
Total Estimated Expenditures & Other Uses	1,668,864	1,754,687	1,390,565
Estimated Beginning Fund Balance - July 1	6,147,977	6,108,253	6,131,545
Estimated Ending Fund Balance - June 30	6,108,253	6,131,545	6,519,660
156 Educational Debt Service Fund			
Estimated Revenues and Other Sources			
Local Taxes	959,553	951,514	965,262
Other Sources	1,126,576	1,060,412	1,060,412
Total Estimated Revenue & Other Sources	2,086,129	2,011,926	2,025,674
Total Estimated Expenditures & Other Uses	1,918,202	1,888,621	1,882,939
Estimated Beginning Fund Balance - July 1	5,313,473	5,481,400	5,604,705
Estimated Ending Fund Balance - June 30	5,481,400	5,604,705	5,747,440