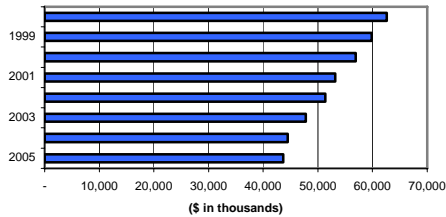


## Debt Management

During fiscal year 2005, the County issued \$300,000 of capital outlay notes. The County also drew out \$8,344,356 of the \$10.1 million loan issued in fiscal year 2004. The County and School Department retired \$4,470,405 in general obligation bonds, notes, loans, and leases. There is \$43,696,765 in bonds, notes, loans, and leases outstanding at June 30, 2005. By following sound financial management practices, the County has maintained an "A+" rating from Standard and Poor's and an "A1" rating from Moody's Investor Service on general obligation bond issues.

### Total Outstanding Debt Bond, Notes & Leases <sup>3</sup>

June 30, 1998	\$62,619,980
June 30, 1999	59,855,994
June 30, 2000	56,900,280
June 30, 2001	53,199,849
June 30, 2002	51,378,261
June 30, 2003	47,752,728
June 30, 2004	44,522,814
<b>June 30, 2005</b>	<b>43,696,765</b>

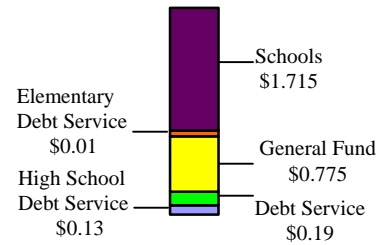


Leases	\$ 903,116
Notes	2,410,542
General Other Loans Payable	1,524,000
Schools Other Loans Payable	14,104,236
Elementary School Bonds	6,949,871
High School Bonds	7,735,000
General Obligation Bonds	10,070,000
<b>Total</b>	<b>\$43,696,765</b>

<sup>3</sup>The information for this schedule was taken from Schedule K-1 of the CAFR and excludes Anderson County Utility Board. It also excludes interfund loans from primary government to the school department.

## Anderson County Property Taxes

### How Your \$2.82 Tax Rate (2005) Is Divided

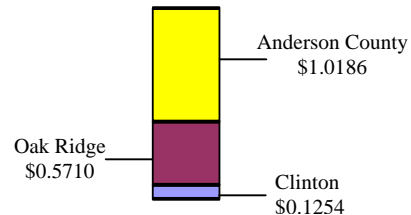


Clinton City rate is \$2.81  
(excludes elementary debt service).  
Oak Ridge City rate is \$2.68  
(excludes elementary and high school  
debt services).

### Tax Bill for a \$100,000 House:

Appraised Value	\$100,000
Taxable Ratio	<u>25.0%</u>
Assessment Value	\$ 25,000
Taxed per \$100	x .01
2005 Tax Rate	<u>x \$2.82</u>
Annual Tax Bill	\$ 705

### Your School Funding is Divided by Attendance



### Your County Commissioners

Chuck Fritts	<b>District 1</b>	Avery Johnson
Mark Alderson	<b>District 2</b>	David O. Bolling
John K. Alley	<b>District 3</b>	Rodney Archer
Mike Cox	<b>District 4</b>	Doug Haun
Rickey Rose	<b>District 5</b>	Jerry White
Larry Dickens	<b>District 6</b>	Scott Gillenwaters
Jerry Creasey	<b>District 7</b>	Harold Jernigan
Myron Iwanski	<b>District 8</b>	Kathy Moore

**Anderson County Government**  
100 North Main Street  
Clinton, TN 37716  
(865)457-5400  
[www.andersontn.org](http://www.andersontn.org)

### Award for Outstanding Achievement in Popular Annual Financial Reporting

PRESENTED TO

**ANDERSON COUNTY,  
TENNESSEE**

for the Fiscal Year Ended  
June 30, 2004



*Nancy L. Ziebell*  
President  
*Jeffrey L. Egan*  
Executive Director

This brochure is intended to provide a brief summary of the operations of Anderson County Government for the fiscal year ended June 30, 2005. If you would like a more detailed report of the County's financial status and results, a copy of the CAFR is available in the Anderson County Accounts and Budgets office. The financial data presented in this report are Generally Accepted Accounting Principles (GAAP) numbers, although all GAAP required disclosures have not been shown in this report.



## Anderson County Government

# Popular Annual Financial Report

For the Fiscal Year Ended  
*June 30, 2005*

Rex A. Lynch,  
County Mayor

Gail D. Cook, CPA, CGFM  
Director of Accounts &

## Anderson County At a Glance



**Date of Organization:** 1801

**Form of Government:**  
Commission – County Mayor

**Area:** 345 Square Miles

**Miles of Streets:** 534.13

**Libraries:** 4

**Parks:** 8

**Registered Voters:** 45,720

**School Facilities:** 17

**Public School Enrollment:** 6,805

**Population:** 72,224 (2004)

Oak Ridge 27,387

Clinton 9,409

Oliver Springs 3,303

Lake City 1,888

Norris 1,446

(all municipalities per 2000 census)

**Housing Units:** 33,007 (2002)

**Median Household Income:** \$35,483

**Per Capita Income:** \$29,780

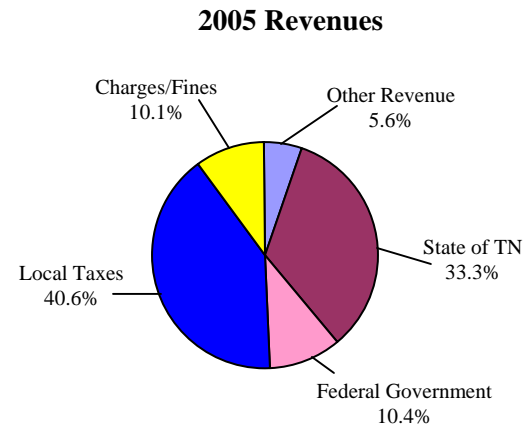
**Median Age:** 39.2

**Labor Force:** 37,210 (2003 est.)

**Unemployment Rate:** 4.5% (September 2005)

### Anderson County Statement of Revenues For the Years Ended June 30

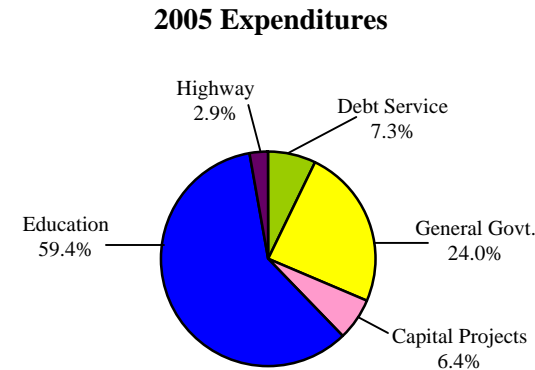
Revenues <sup>1</sup>					
(\$ in thousands)					
	2001	2002	2003	2004	2005
Local Taxes	\$30,262	\$31,240	\$31,865	\$32,870	<b>\$33,887</b>
Charges/Fines	6,685	7,125	7,893	7,950	<b>8,448</b>
State of TN	25,162	25,253	26,767	27,203	<b>27,838</b>
Federal Govt.	7,048	7,991	8,312	9,090	<b>8,660</b>
Other Revenue	1,705	1,189	4,795	5,238	<b>4,686</b>
Totals	<u>\$70,862</u>	<u>72,798</u>	<u>79,632</u>	<u>82,351</u>	<u><b>83,519</b></u>
Local Taxes	42.7%	42.9%	40.0%	39.9%	<b>40.6%</b>
Charges/Fines	9.5%	9.8%	9.9%	9.7%	<b>10.1%</b>
State of TN	35.5%	34.7%	33.6%	33.0%	<b>33.3%</b>
Federal Govt.	9.9%	11.0%	10.4%	11.0%	<b>10.4%</b>
Other Revenue	2.4%	1.6%	6.1%	6.4%	<b>5.6%</b>
Totals	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u><b>100.0%</b></u>



<sup>1</sup>The information for this schedule was taken from Table 2 of the Comprehensive Annual Financial Report (CAFR) and includes General, Special Revenue, Debt Service, Capital Projects and School Department Funds. The authors of this report felt this was the most meaningful presentation.

### Anderson County Statement of Expenditures For the Years Ended June 30

Expenditures <sup>2</sup>					
(\$ in thousands)					
	2001	2002	2003	2004	2005
General Govt.	\$16,871	\$19,806	\$18,880	\$20,208	<b>\$20,615</b>
Highway	2,321	2,414	2,755	2,443	<b>2,470</b>
Education	43,292	44,153	49,135	50,039	<b>50,978</b>
Debt Service	7,126	7,029	7,509	7,290	<b>6,274</b>
Capital Projects	598	343	1,211	2,859	<b>5,537</b>
Totals	<u>\$70,208</u>	<u>73,745</u>	<u>79,490</u>	<u>82,839</u>	<u><b>85,874</b></u>
General Govt.	24.1%	26.9%	23.8%	24.4%	<b>24.0%</b>
Highway	3.3%	3.3%	3.5%	2.9%	<b>2.9%</b>
Education	61.6%	59.8%	61.8%	60.4%	<b>59.4%</b>
Debt Service	10.1%	9.5%	9.4%	8.8%	<b>7.3%</b>
Capital Projects	.9%	.5%	1.5%	3.5%	<b>6.4%</b>
Totals	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u><b>100.0%</b></u>



<sup>2</sup> The information for this schedule was taken from Table 1 of the Comprehensive Annual Financial Report (CAFR) and includes General, Special Revenue, Debt Service, Capital Projects, and School Department Fund. The authors of this report felt this was the most meaningful presentation.

## A Message From the County Mayor

Anderson County Government's excellent fiscal condition continues to reflect the skilled management and a positive momentum towards growth in the future with a sound management team in place. We continue to improve departmental performances both through maximizing efficiencies and increasing revenues in a number of departments. We are very proud that the General Fund's undesignated fund balance increased from over two million dollars to in excess of three million dollars at the close of fiscal year 2005. This undesignated fund balance has increased during our administration from less than \$400,000 to the present \$3.2 million. Another positive aspect of our financial state is the amount of tax anticipation notes issued for fiscal year 2006 was reduced by \$1.5 million, with the General Fund not issuing any tax anticipation notes.

Budget Director Gail Cook and I are both committed to maintaining an undesignated fund balance that can continue to provide for emergency expenditures and capital improvements without additional burdens on the taxpayers of Anderson County. This strong reserve provides financial security that will help Anderson County grow through a lower cost of living for both homeowners and commercial industry. We continue to require increased accountability from all departments within county government.

We continue to work hard to maintain the trust of the citizens of Anderson County by keeping taxes low and reducing long term debt. At the beginning of 2006, I will be preparing my eighth consecutive county budget that will not require a property tax increase. My commitment to a lower cost of living for Anderson County homeowners and businesses means increased economic growth and further diversification of our tax base. Our county government has become a standard of excellence in Tennessee that is providing a bright future for everyone living and working in Anderson County.

*Rex Lynch*  
Anderson County Mayor